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1 **Polycystic ovary syndrome, combined oral contraceptives and the risk of dysglycemia: a**
2 **population-based cohort study with a nested pharmaco-epidemiological case-control study**

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31

32 **Abstract**

33 **Objectives:** Irregular menstrual cycles are associated with increased cardiovascular mortality.
34 Polycystic ovary syndrome (PCOS) is characterized by androgen excess and irregular menses;
35 androgens are drivers of increased metabolic risk in women with PCOS. Combined oral
36 contraceptives (COCPs) are used in PCOS both for cycle regulation and to reduce the biologically
37 active androgen fraction. We examined the impact of COCP use on the risk of dysglycemia (pre-
38 diabetes and type 2 diabetes) in women with PCOS.

39 **Research Design and Methods:** Utilizing a large UK primary care database (The Health
40 Improvement Network, THIN; 3.7 million patients from 787 practices), we carried out a
41 retrospective population-based cohort study to determine dysglycemia risk (64,051 women with
42 PCOS, 123,545 matched controls), as well as a nested pharmaco-epidemiological case-control
43 study to investigate COCP use in relation to dysglycemia risk (2407 women with PCOS with
44 [=cases] and without [=controls] a diagnosis of dysglycemia during follow-up). Cox models were
45 used to estimate the unadjusted and adjusted hazard ratio and conditional logistic regression was
46 used to obtain adjusted odds ratios (aORs).

47 **Results:** The adjusted hazard ratio for dysglycemia in women with PCOS was 1.87 (95% CI 1.78-
48 1.97, $p < 0.001$; adjustment for age, social deprivation, BMI, ethnicity, and smoking), with
49 increased rates of dysglycemia in all BMI subgroups. Women with PCOS and COCP use had a
50 reduced dysglycemia risk (aOR 0.72, 95% CI 0.59 to 0.87).

51 **Conclusions:** In this study limited by its retrospective nature and the use of routinely collected
52 electronic general practice record data, which does not allow to exclude the impact of prescription-
53 by- indication bias, women with PCOS exposed to COCPs had a reduced risk of dysglycemia
54 across all BMI subgroups. Future prospective studies should be considered to further understand

55 these observations and potential causality.

56 **Introduction**

57 Polycystic ovary syndrome (PCOS) is the most prevalent endocrine disorder in women (1) and is
58 defined by irregular menses and androgen excess. Whilst previously mostly perceived as a
59 reproductive disorder, PCOS is now recognized as a lifelong metabolic disorder with an increased
60 prevalence of the cardiovascular risk factors insulin resistance, dyslipidemia and hypertension (2–
61 4). An increased risk of type 2 diabetes in women with PCOS has been described in both cross-
62 sectional (5) and cohort studies (5,6), the latter reporting a 2- to 4-fold increased risk, with type 2
63 diabetes diagnosed on average four years earlier in women with PCOS than in the background
64 population (7). In a population-based cohort study, women with PCOS were also found to have an
65 increased risk of non-alcoholic fatty liver disease (NAFLD) (3), a major cardiovascular risk factor.
66 A recently published prospective cohort study (8) in nearly 80,000 women with a follow-up period
67 of 24 years described an increased risk of premature mortality, primarily due to cardiovascular
68 disease, in women with irregular and long menstrual cycles, suggestive of PCOS as the major
69 underlying risk factor.

70 Androgen excess is a cardinal feature of PCOS (1) and its severity has been shown to correlate
71 with insulin resistance in cross-sectional studies (9–11). In the general population, type 2 diabetes
72 risk in women increases with circulating androgen concentrations and decreasing concentrations
73 of sex-hormone binding globulin (SHBG) (12–15). Androgens have also been identified as a major
74 risk factor for the development of NAFLD in PCOS, independent of body weight (3). Combined
75 oral contraceptive pills (COCPs) are widely prescribed in women with PCOS for menstrual cycle
76 regulation. In addition, COCPs can exert anti-androgen effects through two distinct mechanisms.
77 The estrogen component in COCPs increases the production of SHBG in the liver, thereby
78 reducing the concentration of free testosterone capable of binding and activating the androgen

79 receptor in target tissues of androgen action (16). Furthermore, some progestins used in COCPs
80 can convey additional anti-androgenic action through androgen receptor blockade, namely
81 cyproterone and drospirenone, while other progestins are pro-androgenic or exert no effect on the
82 androgen receptor.

83 Data on the impact of COCP prescription on glucose metabolism in women are conflicting.
84 Clinicians have previously raised concerns that COCP intake may adversely impact on glucose
85 metabolism (17) ; however available evidence is limited by a lack of prospective studies, and by
86 the confounding issue of higher ethinylestradiol content in historical formulations. Furthermore, a
87 wide diversity of combined oral contraceptive formulations available, including differences in
88 progestin components, makes an accurate assessment of the impact of COCP prescription on
89 glycemia very challenging. A recent Cochrane library review concluded that current evidence
90 suggests no significant impact on carbohydrate metabolism in women without PCOS, highlighting
91 a paucity of large-scale prospective studies to adequately address the question (18). Conversely, it
92 has been hypothesized that the impact of COCP on carbohydrate metabolism may be protective
93 against incident dysglycemia, due to the impact both of raising SHBG levels and of partial
94 androgen receptor blockade in selected formulations containing antiandrogenic progestins.

95 Here we tested the hypothesis that the use of COCPs decreases the risk of type 2 diabetes in women
96 with PCOS. To this end, undertaking a population-based cohort study, we first determined the risk
97 of incident dysglycemia, i.e. a composite outcome combining pre-diabetes and type 2 diabetes, in
98 women with PCOS, and then examined in a nested pharmaco-epidemiological case-control study
99 whether COCP intake impacts on this risk.

101 **Research Design and Methods**

102 ***Data Source***

103 Datasets were derived from a UK primary care database, The IQVIA Medical Research Data (also
104 known as The Health Improvement Network (THIN) database) has over 17 million patient records
105 from 787 general practices (19). THIN uses Read codes, a hierarchical coding system for recording
106 symptoms and diagnoses, and is highly suited for assessing chronic health conditions (3,12,20).

107 ***Study Population***

108 Our study population were women aged 18 to 50 years during the study period (1st January 2000
109 to 31st January 2017). Women were eligible one year after registration with their general practice
110 or from the time their practice became eligible for THIN participation(3).

111 ***Study designs***

112 ***PCOS and incident dysglycemia:*** This matched cohort study considered women with PCOS as
113 exposed. Exposure was ascertained by Read codes for “Polycystic ovary syndrome (PCOS)” or
114 “Polycystic ovaries (PCO)” (3), as this composite code list reflects community prevalence (21).
115 Each exposed woman was matched with up to two women without PCOS within the same general
116 practice for age (± 2 years) and BMI ($\pm 2 \text{ kg/m}^2$) (22,23).

117 Follow-up start date or the index date for the exposed patients were set to PCOS diagnosis date for
118 incident PCOS patients or patient eligibility date for prevalent PCOS patients (patients with a
119 diagnosis ahead of cohort entry). The index date for a matched control was set to the corresponding
120 index date of the exposed patient to mitigate immortal time bias (24). Follow-up occurred until
121 the earliest occurrence of: (1) outcome, (2) study end or (3) patient censorship denoted by death,
122 deregistration from the practice, or practice withdrawing from the THIN database.

123 Outcomes were type 2 diabetes and dysglycemia, the latter defined as the composite outcome of
124 prediabetes and type 2 diabetes, which were ascertained by Read codes and laboratory results (type
125 2 diabetes: HbA1c \geq 6.5% (48 mmol/mol), fasting blood glucose \geq 7 mmol/L; dysglycemia: HbA1c
126 \geq 6.0% (42 mmol/mol), fasting blood glucose \geq 6 mmol/L, random blood glucose \geq 11.1 mmol/L,
127 and 2h OGTT indicated as “abnormal” or “high”). Patients with a recording of the outcome of
128 interest (dysglycemia) or glucose lowering drug prescription at baseline were not eligible.

129 ***Risk factors of type 2 diabetes and dysglycemia among women with PCOS:*** To identify potential
130 risk factors for the development of type 2 diabetes and dysglycemia within the PCOS cohort, we
131 examined demographic risk factors, BMI, clinical features of androgen excess and prescription of
132 COCPs at baseline as candidate risk factors.

133 ***Combined oral contraceptives and incident dysglycemia among women with PCOS:*** To define
134 the impact of COCPs on dysglycemia risk, we conducted a nested case-control study. Women who
135 developed (dysglycemia during the follow-up period were cases and the remaining women were
136 potential controls. One control per case was randomly selected after matching for age (\pm 2 years),
137 BMI (\pm 2 kg/m²), PCOS diagnosis date (\pm 2 years) and whether PCOS was diagnosed before or
138 after the patient became eligible to take part in the study. Index date was assigned as the date of
139 diagnosis of dysglycemia for the cases and the same date was assigned to the corresponding
140 control, ensuring comparable exposure window for matched case-control pairs and, therefore,
141 avoiding time-window bias (25).

142 The exposure window was pre-specified and extended from one year prior to cohort entry, to avoid
143 disregarding valid prescriptions in the immediate period after patient registration, and six months
144 prior to index date, to exclude prescriptions that cannot be validly attributed to the development of
145 dysglycemia.

146 COCP prescription was initially considered as a binary variable. COCP prescription was then
147 categorized according to whether or not the respective progestin component exerts anti-androgen
148 activity. Patients with no prescription of COCP formed the reference groups for both the
149 categorical exposure variables.

150 **Analysis**

151 Crude incidence rates of the primary and secondary composite outcome (type 2 diabetes and
152 dysglycemia) were estimated per 10,000 person-years. Unadjusted and adjusted hazard ratios were
153 obtained using Cox- model. Covariates for adjustment were selected based on biological
154 plausibility for confounding.

155 Socio-economic status was presented using Townsend score (26–28). Ethnicity was categorized
156 based on UK 2011 census classification. Smoking status was categorized as currently smoking,
157 discontinued and never smoked. Selection of Read Code lists exposure, outcome and covariates
158 were based on methods and codes set out in previous publications (3,12,20,29) (Suppl Table 1).
159 BMI was categorized as per WHO guidelines, with non-standard BMI categorization of South
160 Asian women as per the recommended guidelines (30).

161 ***Sensitivity Analyses***

162 Sensitivity analyses were performed to assess the extent of misclassification and survival bias. The
163 exposure was, firstly, restricted to women with PCOS-specific diagnostic codes and, secondly, to
164 those with a PCOS diagnosis during the study period (incident patients) (31).

165 In addition, in the nested-case control study, we investigated if control selection based on risk set
166 sampling altered our findings, allowing a patient to serve as a control for multiple patients
167 diagnosed with dysglycemia while patients not diagnosed with dysglycemia at the similar time of
168 follow-up could serve as controls before they developed dysglycemia.

169 ***Subgroup analyses***

170 To check if risk of type 2 diabetes and dysglycemia are independent of BMI status, we conducted
171 subgroup analyses within each BMI category.

172 ***Analyses for predictors of dysglycemia***

173 In the cohort restricted to women with PCOS, Cox regression analysis was used to identify
174 statistically significant predictors of type 2 diabetes and dysglycemia. In addition to covariates
175 mentioned in the primary analysis, prescription of COCPs and variables characteristic of androgen
176 excess and prescription of anti-androgen therapy with single agent drugs were also considered as
177 candidate predictors.

178 ***Analysis of nested case-control study***

179 Conditional logistic regression was performed to obtain unadjusted and adjusted ORs for
180 dysglycemia based on exposure to COCP. The adjusted model included all covariates in the
181 primary analysis, plus prescription of metformin and anti-androgen therapy.

182 **Results**

183 ***Study population characteristics***

184 64,051 women with PCOS and 123,545 women without PCOS and matched for age, sex and
185 general practice were included in the study (**Suppl. Figure 1, Table 1**). The median follow-up
186 period was 3.5 years [interquartile range (IQR) 1.4-7.2 years]. Mean age of the whole cohort was
187 30.5 (SD 7.1) years, median BMI 25.6 (IQR 22.1-31.4) kg/m², respectively. Age, BMI,
188 deprivation

189 quintiles (Townsend index) and smoking status had no apparent imbalance in distribution between
190 the two groups. Women with PCOS were more likely to be documented as South Asians (4.8 vs
191 2.9%), hypothyroid (3.4% vs 2.1%), and hypertensive (2.2% vs 1.6%) at baseline (Table 1).
192 COCPs were prescribed for 43.4% of the PCOS exposed women before the index date; 22.5% of
193 the women with PCOS were prescribed COCPs with an anti-androgenic progestin component
194 (drospirenone or cyproterone acetate) (**Table 1**).

195 ***Risk of type 2 diabetes and dysglycemia***

196 In the primary analysis, the incidence rate of type 2 diabetes among the exposed and the unexposed
197 were 48.7 and 22.8 per 10,000 person years during a median follow-up of 3.39 (IQR 1.34-7.16)
198 and 3.47 (IQR 1.39 - 7.18), respectively, equating to a doubling in risk of type 2 diabetes among
199 women with PCOS (HR 2.13, 95% CI 1.98 to 2.29, p<0.001).

200 Adjustment for age, deprivation quintiles, BMI category, ethnicity, smoking status and
201 hypothyroidism did not alter the estimated hazard ratio (aHR 2.04, 95% CI 1.89 to 2.20, p<0.001)
202 (**Suppl. Table 2**).

203 When analysing the effect of PCOS on the composite outcome (dysglycemia), a similar effect was

204 observed (aHR 1.87, 95% CI 1.78 to 1.97, p<0.001). The incidence rates of dysglycemia were 96.3
205 and 49.4 per 10,000 person years among women with and without PCOS during a median follow-
206 up of 3.32 (IQR 1.32-7.03) and 3.44 (IQR 1.38 - 7.11), respectively (**Suppl. Table 2**).

207 ***Sensitivity analysis***

208 The strength of association between PCOS and type 2 diabetes did not decrease when the analysis
209 was restricted to women with incident diagnosis of PCOS (aHR 1.98, 95% CI 1.70 to 2.31,
210 p<0.001) and to women with PCOS-specific codes (aHR 2.17, 95% CI 1.88 to 2.51, p<0.001).
211 This was similarly observed for dysglycemia (Incident cohort: aHR 1.95, 95% CI 1.76-2.16,
212 p<0.001; PCOS-specific cohort: aHR 1.93, 95% CI 1.75 to 2.13, p<0.001) (**Suppl. Table 2**).

213 ***Subgroup analysis stratified by BMI***

214 In subgroup analyses, women with PCOS had an increased risk of type 2 diabetes in all BMI
215 categories compared to women without PCOS in the same BMI category (Normal/Underweight
216 category - BMI <23 kg/m² among women of South Asian ethnicity / <25 kg/m² among women of
217 all other ethnic groups aHR 1.88, 95% CI 1.42 to 2.51, p<0.001; Overweight category - BMI 23-
218 27.5 kg/m² among women of South Asian ethnicity / 25-29.9 kg/m² among women of all other
219 ethnic groups: aHR 1.92, 95% CI 1.56 to 2.35, p<0.001; Obesity category - BMI ≥27.5 kg/m²
220 among women of South Asian ethnicity/ ≥30 kg/m² among women of all other ethnic groups: aHR
221 1.88, 95% CI 1.72 to 2.06, p<0.001) (**Figure 1A**). Similar findings were observed for the
222 composite outcome (dysglycemia) (**Figure 1A**).

223 ***Risk factors for type 2 diabetes and dysglycemia among women with PCOS***

224 When analyzing the cohort of women with PCOS to identify risk factors for type 2 diabetes, PCOS
225 specific variables emerged as significant risk factors, namely anovulation (aHR 1.21, 95% CI 1.08
226 to 1.35, p=0.001) and hirsutism (aHR 1.20, 95% CI 1.05 to 1.36, p=0.007). Conversely,
227 prescription of COCPs emerged as a protective factor, with similar effects observed for COCPs
228 with (aHR 0.84, 95% CI 0.73 to 0.97, p=0.020) and without an anti-androgenic progestin
229 component (aHR 0.83, 95% CI 0.72 to 0.94, p=0.005). The same risk factors and protective factors
230 were observed for the composite dysglycemia outcome (**Suppl. Table 3**).

231 ***Nested case-control analysis - the effect of oral contraceptives on risk of dysglycemia***

232 Of the 64,051 women with PCOS in the base cohort, 0.45% (n=2,885) developed dysglycemia
233 during follow-up who were assigned as the cases in the nested case-control study (Table 2). The
234 remaining 61,166 (95.5%) women were considered as potential controls. 478 cases could not be
235 matched to a control based on age, BMI, PCOS diagnosis date and incident/prevalent status of
236 PCOS diagnosis. Therefore, our final analysis included 2,407 cases and corresponding 2,407
237 matched controls.

238 Mean age at index date was 38.9 (8.3) years and mean age at PCOS diagnosis was 28.8 (14.4)
239 years and was similar between cases and controls. BMI at cohort entry was similarly distributed
240 between cases and controls (mean (SD) 32.7 (7.0) vs 32.6 (7.0) kg/m²). Compared to controls,
241 cases were more likely to be from a deprived background (Townsend 5: 17.0% vs 12.3%), more
242 likely to be smokers (26.6% vs 20.8%) and of South Asian ethnicity (10.0% vs 3.2%). At cohort
243 entry, there was also a higher proportion of cases with concurrent hypothyroidism (10.6% vs 7.8%
244 in controls). Altogether, 679 (28.2%) cases and 815 (33.9%) controls were prescribed COCPs
245 during the exposure window. Among those prescribed COCPs, the median COCP prescription

246 count per person during the exposure window was 3 (IQR 1 to 7).
247 When adjusted for age, smoking status, BMI category, ethnicity, Townsend score, baseline
248 hypothyroidism, hypertension and prescription of isolated anti-androgen drugs, metformin and
249 lipid lowering medication at baseline, women with PCOS exposed to COCP were seen to have a
250 reduced risk of dysglycemia (aOR 0.74, 95% CI 0.65 to 0.85, p<0.001). For every issued COCP
251 prescription recorded within the exposure window, there was a 2% reduction in the odds of
252 dysglycemia (aOR 0.98, 95% CI 0.96 to 0.99, p=0.004) (**Figure 1B**).
253 When COCP prescription issue count was categorized as (1) no prescription, (2) prescription count
254 ≤ 3 , and (3) prescription count > 3 within the exposure window, a dose-responsive reduction in the
255 risk of dysglycemia was observed (in reference to no prescription of COCP, aOR of dysglycemia
256 when prescription count $\leq 3 = 0.80$, 95% CI 0.67 to 0.96, p=0.017 and aOR when prescription
257 count $> 3 = 0.67$, 95% CI 0.55 to 0.81, p<0.001) (**Figure 1B**).
258 Women with PCOS exposed to COCPs had a reduced risk of dysglycemia irrespective of the type
259 of progestin component (COCPs with anti-androgenic progestin: aOR 0.76, 95% CI 0.63-0.91,
260 p=0.003; COCPs with progestin without anti-androgen activity: aOR 0.72, 95% CI 0.59-0.87;
261 p<0.001) (**Figure 1B, Suppl. Table 4**).
262 Metformin prescription within the exposure window period was associated with increased risk of
263 dysglycemia (metformin: aOR 1.50, 95% CI 1.24 to 1.81, p<0.001), suggestive of possible
264 prescription-by-indication bias for those at increased risk. Findings in the sensitivity analysis
265 incorporating a risk set sampling approach showed a similar result (aOR 0.76, 95% CI 0.63 to
266 0.91, p=0.003).

267 **Conclusions**

268 Employing a rigorous nested case-control pharmaco-epidemiological analysis we found that
269 women with PCOS exposed COCPs had a reduced risk of developing dysglycemia across all BMI
270 subgroups. Our study is also the largest to report glycemic outcomes in a primary care cohort of
271 women with PCOS, demonstrating a two-fold increased risk of incident type 2 diabetes and
272 dysglycemia in women with PCOS of any BMI.

273 Our finding of an increased type 2 diabetes risk in women with PCOS is consistent with recent
274 population studies from Denmark and Finland (7,32) and hospitalization data from Australia (33),
275 all reporting a 2- to 4-fold increased type 2 diabetes risk in PCOS. Using the Australian
276 Longitudinal Study on Women's Health, Kakoly et al. demonstrated that a diagnosis of PCOS was
277 one of the most influential predictors of incident type 2 diabetes in women, even after adjusting
278 for BMI and family history (34). Few population studies have looked specifically at the composite
279 outcome of dysglycemia, which takes into account a spectrum of impaired glucose regulation
280 ranging from impaired glucose tolerance and impaired fasting glucose through to overt
281 hyperglycemia (35,36). Crucially, our data highlight that normal weight women with PCOS were
282 also at increased risk of type 2 diabetes and dysglycemia. This parallels our previous finding of
283 increased NAFLD risk in normal weight women with PCOS (3), further challenging the notion
284 that PCOS-related metabolic complications are only relevant in the context of obesity.
285 These data suggest that, rather than obesity in isolation, PCOS-specific factors, including androgen
286 excess, underpin the increased metabolic risk. Our study found that those women with PCOS and
287 hirsutism, a clinical feature of androgen excess, had a further increased risk of dysglycemia. In a
288 population-based cohort study using the same primary care population database, we previously
289 documented an independent link between serum testosterone and incident diabetes risk in women

290 (12). We demonstrated that the risk of incident T2DM increased significantly in women with a
291 serum testosterone levels above 1.5nmol/l compared to the reference cohort with levels <1nmol/l;
292 the risk was two-fold higher in women with serum testosterone values >3.5nmol/l. We also
293 demonstrated in a small cross-sectional cohort study that women with increased circulating
294 androgen concentrations had a higher risk of an abnormal oral glucose tolerance test (OGTT)
295 result, with the OGTT-derived insulin sensitivity index (ISI) correlating inversely with circulating
296 androgen burden (9). A recent meta-analysis (37) demonstrated that women with increased serum
297 testosterone had a 60% higher risk of type 2 diabetes than women with normal testosterone levels.
298 Furthermore, a recent large-scale genome association study in 425,097 participants of the UK
299 biobank demonstrated that the risk of type 2 diabetes in women increased in line with increasing
300 circulating testosterone concentrations (15).

301 The association between female androgen excess, insulin resistance and type 2 diabetes is
302 undoubtedly complex. Insulin resistance promotes androgen excess by upregulating ovarian
303 androgen generation and peripheral androgen activation in adipose tissue (38,39); the latter
304 increases lipid accumulation in the adipocyte and, once adipocyte lipid storage capacity is
305 exhausted, fatty acid overspill (39), which is intricately linked to metabolic dysfunction.
306 Abnormalities in skeletal muscle metabolic function have also been described in PCOS, with
307 altered muscle mitochondrial energy biogenesis in the context of androgen excess likely to drive
308 disturbances in glucose metabolism (40,41). Rodent-based studies also support a direct role for
309 androgens in pancreatic beta-cell dysfunction, driving insulin hypersecretion, oxidative injury and
310 consequent beta cell failure (42). These data have recently been underpinned by a study utilizing
311 human pancreatic islets, demonstrating that intracrine activation of testosterone to the most potent
312 androgen, 5 α -dihydrotestosterone (DHT) increases glucose-stimulated insulin secretion (43).

313 A recent cohort study (8) in nearly 80,000 women with a follow-up period of 24 years described
314 an increased risk of premature mortality, primarily due to cardiovascular disease, in women with
315 irregular cycles. COCPs are routinely used for menstrual cycle regulation in women with PCOS.
316 Our study is the first population-based study investigating the hypothesis that COCPs might
317 mitigate the risk of dysglycemia in women with PCOS, with anti-androgen activity conferred by
318 an estrogen-mediated increase in SHBG as the proposed mechanism. Studies examining the impact
319 of COCPs on glucose metabolism have reported conflicting results and most are limited by small
320 participant numbers and significant heterogeneity in COCP use. A 2016 Korean population study
321 of 6,554 postmenopausal women found those who took the COCP during their reproductive years
322 for more than 6 months had a 37% increased risk of T2DM (44). However, a more recent study
323 examining the NHANES database between 2007 and 2018 found that COCP use in over 6,000
324 women aged 35-50 years who met matching criteria had a 29% reduced risk of T2DM compared
325 to never-users (45). A further limitation is the tendency in previous studies to extrapolate data
326 from otherwise healthy female patient groups to women with PCOS, who are likely to manifest a
327 biologically distinct set of risk factors for dysglycemia. The first cohort of the Nurses' Health
328 Study followed 2276 healthy women for a median of 12 years from 1976 and found that risk of
329 type 2 diabetes was increased by 10% in women with previous COCP use compared to those who
330 never took the medication (46); however, these data reflect the use of older COCP preparations
331 with higher ethinylestradiol concentrations between the 1970s and 1990s. A recent Cochrane
332 library review found no convincing evidence of glycemic risk associated with COCP prescription
333 in women without PCOS (18), while a 2011 meta-analysis of the limited evidence in women with
334 PCOS suggested neither adverse nor beneficial impact of COCPs on glucose homeostasis (47). A

335 2017 systematic review and meta-analysis highlighted the urgent need for further studies to
336 understand the relationship between glucose metabolism and COCP use in both lean and obese
337 women with PCOS (48). Our study improves our understanding in this regard and indicates the
338 need for prospective, randomized controlled trials on the impact of COCPs on the risk of type 2
339 diabetes and dysglycemia. We found that following adjustment for confounding factors women
340 with PCOS and COCP use had a 27% reduction in the relative risk of incident dysglycemia, with
341 the highest reduction in patients receiving higher numbers of COCP prescriptions. When analyzed
342 separately, women with PCOS and COCP use had a similarly reduced risk of dysglycemia when
343 exposed to COCPs with and without anti-androgenic progestin components, suggesting that the
344 estrogen-induced increase in SHBG may be the primary driver of the risk-mitigating effect.
345 However, this finding is potentially limited by the lower number of patients receiving
346 antiandrogenic COCPs. Cyproterone acetate and drospirenone are progestins with anti-androgenic
347 properties, as opposed to progestins such as desogestrel or levonorgestrel which have neutral or
348 pro-androgenic effects (49). While cyproterone acetate and drospirenone exert anti-androgen
349 activity via androgen receptor blockade, their anti-androgen activity is considerably smaller than
350 recently approved novel anti-androgens mainly employed in the treatment of prostate cancer (50).
351 Our finding that women using metformin and women using single agent anti-androgen therapy
352 had an increased risk of incident dysglycemia is very likely reflective of a confounding-by-
353 indication bias (51). Accordingly, the women with PCOS at highest risk of dysglycemia based
354 onmetabolic or androgen phenotype may have been systematically prescribed metformin and
355 single
356 agent anti-androgen therapy. It is possible that our observation of reduced dysglycemia risk in
357 women with PCOS on COCPs may also reflect a prescription-by-indication bias, whereby those

358 women with cardiovascular risk factors such as obesity, dyslipidemia and hypertension were less
359 likely to have been prescribed the COCP. However, we believe that this is less likely from closer
360 review of the data; in our nested pharmaco-epidemiological study, 26% of women had a BMI in
361 the obese range, and one quarter of women with a BMI above 35kg/m² took COCPs during the
362 follow up period. We have also carefully adjusted our analysis for metabolic phenotype by
363 including BMI, hypertension and dyslipidemia as variables.

364 Our study has a number of notable limitations, including the above-mentioned prescription-by-
365 indication bias issues, and others that are common to retrospective data using electronic general
366 practice databases. The definition of women with no PCOS was based on the absence of any Read
367 code in relation to PCOS and not on systematic diagnostic assessment to exclude PCOS. Therefore,
368 the proportion of women with PCOS was also much lower than the published community
369 prevalence data for PCOS (52). Another limitation is that we used the Read code for polycystic
370 ovaries (PCO) as indicative of PCOS. However, in a sensitivity analysis limited to women with
371 PCOS Read codes we documented similar findings, excluding the use of the PCO Read code as a
372 significant limitation. Higher testing rates for type 2 diabetes among women with PCOS may also
373 have resulted in over-estimating the effect size, however, the effect size observed for type 2
374 diabetes in our study is similar to existing literature (53). It was also not possible to adjust for more
375 specific lifestyle factors such as physical activity, energy intake or fibre consumption within a
376 large population database as utilized in the present study. To explore the possibility of right
377 censoring bias, the median follow-up and the loss to follow-up pattern was compared between
378 patients with and without PCOS. There was no systematic difference observed between the two
379 groups and therefore the assumption of non-informative censoring was reasonable for the time-to-
380 event analysis in this study, limiting the possibility of right censoring bias.

381 In conclusion, we demonstrated that women with PCOS have a significantly increased risk of
382 dysglycemia that persisted after adjusting for BMI, corroborating the recommendation that women
383 with PCOS should be systematically screened for type 2 diabetes irrespective of body weight
384 category. In our nested pharmaco-epidemiology study, we found that women with PCOS and
385 exposure to COCPs had a lower risk of incident dysglycemia. Though the limitations of our study
386 design preclude ascertainment of causality, we hypothesize that a beneficial effect of COPs might
387 be conveyed by an estrogen-induced increase in hepatic SHBG production. This increase would
388 result in a decrease in the biologically active, unbound circulating androgen fraction and this
389 reduction in androgen excess could have metabolically beneficial effects including a decrease in
390 risk of dysglycemia. However, to definitively establish causality a large-scale randomized trial
391 evaluating the efficacy of COCPs in reducing the risk of dysglycemia in women with PCOS would
392 be required, with careful comparison of the potential additional benefit of COCPs containing
393 antiandrogenic progestin components.

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404 responsibility for the integrity of the data and the accuracy of the data analysis.

405 **Author Contributions**

406 KN, WA, BK and MOR developed the research question and designed the study; LA and DS
407 contributed to the design of the study. KN, WA, BK, MOR and AS designed the analysis,
408 interpreted the results, and drafted the manuscript. LA and DS contributed to the design of the
409 study. All authors reviewed and revised the manuscript. The corresponding authors attest that all
410 listed authors meet authorship criteria and that no others meeting the criteria have been omitted.

411 **Conflict-of-interest Statement**

412 The authors declare that there are no relevant conflicts of interest to disclose.

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574 **Figure Legends**

575 **Figure 1:** Risk of type 2 diabetes and dysglycemia among 64,051 women with PCOS compared
576 to 123,545 matched controls and according to BMI subgroup (population-based cohort study;
577 Panel A). Adjusted odds ratio (aOR) for risk of dysglycemia according to the prescription of
578 combined oral contraceptive pills (COCPs) (Panel B) overall and according to prescription counts
579 and type of progestin component, respectively, in the nested pharmaco-epidemiological
580 casecontrol
581 study (2407 women with PCOS with a diagnosis of dysglycemia during follow-up [=cases]
582 and 2407 women with PCOS without a diagnosis of dysglycemia [=controls]).

583

Table 1: Baseline characteristics of the participants of the population-based cohort study

	Women with PCOS (n=64,051)	Matched controls (n=123,545)
Age in years [Mean (SD)]	30.4 (7.0)	30.5 (7.1)
BMI in kg/m² [Median (IQR)]	25.9 (22.2-31.9)	25.4 (22.0-30.8)
BMI Categories in kg/m² [n (%)]*		
Normal/Underweight	23,490 (36.6)	48,360 (39.1)
Overweight	12,734 (19.8)	25,229 (20.4)
Obese	17,591 (27.5)	29,907 (24.2)
Missing	10,236 (16.0)	20,049 (16.2)
Smoking status [n (%)]		
Non-smoker	37,311 (58.3)	71,114 (57.6)
Discontinued	9,044 (14.1)	16,285 (13.2)
Smoker	14,674 (22.9)	28,284 (22.9)
Missing	3,022 (4.7)	7,862 (6.4)
Ethnicity [n (%)]		
Caucasian	30,597 (47.8)	50,206 (40.6)
Black	1,464 (2.3)	2,636 (2.1)
Chinese	582 (0.91)	883 (0.7)
South Asian	3,085 (4.8)	3,517 (2.9)
Mixed Race	897 (1.4)	1,645 (1.3)
Missing	27,426 (42.8)	64,658 (52.3)
Townsend deprivation score [n (%)]		
1 (least deprived)	11,270 (17.6)	21,839 (17.7)
2	10,280 (16.1)	19,866 (16.1)
3	12,064 (18.8)	23,471 (19.0)
4	11,530 (18.0)	22,623 (18.3)
5 (most deprived)	8,182 (12.8)	16,186 (13.1)
Missing	10,725 (16.7)	19,560 (15.8)
Baseline comorbidity [n (%)]		
Hypothyroidism	2,172 (3.4)	2,585 (2.1)
Hypertension	1,420 (2.22)	2,030 (1.64)
Baseline medication [n (%)]		
Any COCP	27,768 (43.4)	66,332 (53.7)
COCP without anti-androgen	25,481 (39.8)	64,157 (51.9)
COCP with anti-androgenic progestin	14,437 (22.5)	12,336 (10.0)
Drospirenone	4,944 (7.7)	6,550 (5.3)
Cyproterone	11,069 (17.3)	7,305 (5.9)
Single agent anti-androgen therapy		
Cyproterone	444 (0.69)	
Other anti-androgen drugs^	42 (0.07)	
Lipid lowering medication	410 (0.64)	534 (0.43)

BMI - Body mass index; COCP - Combined Oral Contraceptive Pill; *Normal/Underweight: <23.5 kg/m²

for patients of South Asian ethnicity & $<25 \text{ kg/m}^2$ for patients of all other ethnic groups, Overweight: $23.5\text{-}27.5 \text{ kg/m}^2$ for patients of South Asian ethnicity & $25\text{-}30 \text{ kg/m}^2$ for patients of all other ethnic groups, Obese= $\geq 27.5 \text{ kg/m}^2$ for patients of South Asian ethnicity & $\geq 30 \text{ kg/m}^2$ for patients of all other ethnic groups;^aincludes dutasteride, enzalutamide, finasteride, flutamide, and spironolactone ; \neg PCOS relevant variables summarized only for the PCOS exposed cohort; NOTE: Patients with impaired glucose regulation or glucose lowering drug prescription at baseline not included in the cohortNOTE: Patients with impaired glucose regulation or glucose lowering drug prescription at baseline not included in the cohort
 \neg PCOS relevant variables summarized only for the PCOS exposed cohort

Table 2: Baseline characteristics of women with PCOS included in the nested case-control study. Cases and controls are matched women with and without a diagnosis of dysglycemia during follow-up, respectively.

Variable	Women with PCOS and without a diagnosis of dysglycemia (Cases) (n=2407)	Women with PCOS and with a diagnosis of dysglycemia (Controls) (n=2407)
Age at index date (age at dysglycemia diagnosis for cases) [Mean (SD)]	38.89 (8.32)	38.84 (8.27)
Age at PCOS diagnosis [Mean (SD)]	28.84 (14.43)	28.76 (14.00)
BMI (kg/m²) [Mean (SD)]	32.72 (6.98)	32.59 (7.03)
BMI Categories [n (%)]		
Normal/Underweight	270 (11.2)	305 (12.7)
Overweight	439 (18.2)	437 (18.2)
Obese	1,322 (54.9)	1,289 (53.5)
Missing	376 (15.6)	376 (15.6)
Townsend deprivation score [n (%)]		
1 (least deprived)	351 (14.6)	481 (20.0)
2	359 (14.9)	436 (18.1)
3	473 (19.7)	457 (19.0)
4	471 (19.6)	420 (17.5)
5 (most deprived)	408 (17.0)	295 (12.3)
Missing	345 (14.3)	318 (13.2)
Smoking status [n (%)]		
Non-Smoker	1,306 (54.3)	1,354 (56.3)
Discontinued	295 (12.3)	362 (15.0)
Smoker	639 (26.6)	501 (20.8)
Missing	167 (6.9)	190 (7.9)
Ethnicity [n (%)]		
Caucasian	999 (41.5)	1,099 (45.7)
Mixed Race	38 (1.6)	21 (0.87)
Chinese/middle eastern/others	21 (0.87)	13 (0.54)
Black	80 (3.3)	40 (1.7)
South Asian	241 (10.0)	77 (3.2)
Missing	1,028 (42.7)	1,157 (48.1)
Concurrent Conditions at baseline [n (%)]		
Hypothyroidism	256 (10.6)	188 (7.8)
Hypertension	623 (25.88)	179 (11.59)
Prescription of drugs within the exposure time window [n (%)]		
Contraceptives		
No Pill	1,728 (71.8)	1,592 (66.1)
COCP without anti-androgenic progestin	301 (12.5)	389 (16.2)

COCP with anti-androgenic progestin*	378 (15.7)	426 (17.7)
Single agent anti-androgen therapy ^	41 (1.7)	23 (0.96)
Metformin	417 (17.3)	330 (13.7)
Lipid lowering medication	150 (6.23)	119 (4.94)

BMI - Body mass index; COCP - Combined Oral Contraceptive Pill; *Normal/Underweight: <23.5 kg/m² for patients of South Asian ethnicity & <25 kg/m² for patients of all other ethnic groups, Overweight: 23.5-27.5 kg/m² for patients of South Asian ethnicity & 25-30 kg/m² for patients of all other ethnic groups, Obese = ≥27.5 kg/m² for patients of South Asian ethnicity & ≥30 kg/m² for patients of all other ethnic groups; ^cyproterone acetate/drospirenone; ^cyproterone acetate/flutamide/finasteride

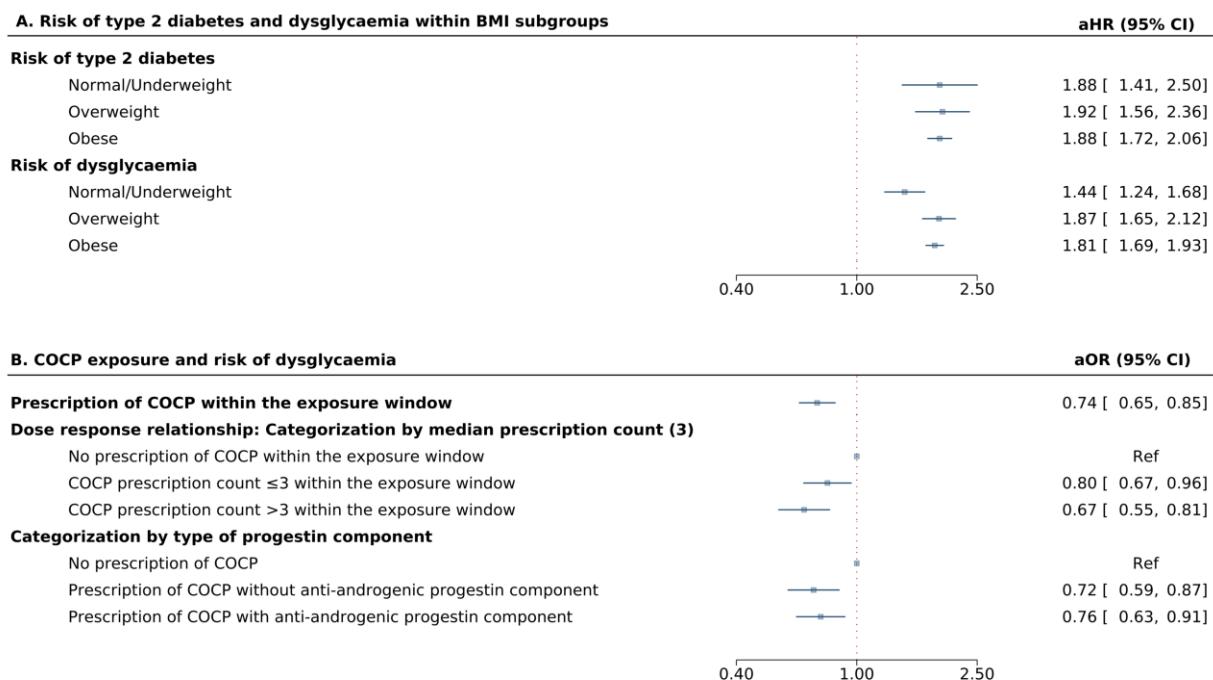


Figure 1: Risk of type 2 diabetes and dysglycemia among 64,051 women with PCOS compared with 123,545 matched control subjects and according to BMI subgroup (population-based cohort study [A]). aOR for risk of dysglycemia according to the prescription of COCPs (B) overall and according to prescription counts and type of progestin component, respectively, in the nested pharmacoepidemiological case-control study (2,407 women with PCOS with a diagnosis of dysglycemia during follow-up [case subjects] and 2,407 women with PCOS without a diagnosis of dysglycemia [control subjects]). Normal/underweight, <23.5 kg/m² for patients of South Asian ethnicity and <25 kg/m² for patients of all other ethnic groups; overweight, 23.5–27.5 kg/m² for patients of South Asian ethnicity and 25–30 kg/m² for patients of all other ethnic groups; and obese, ≥27.5 kg/m² for patients of South Asian ethnicity and ≥30 kg/m² for patients of all other ethnic groups.